



This is to certify that

Hall McMaster & Associates Limited

Meets the requirements of carbonZero^{Cert™} certification having measured its greenhouse gas emissions in compliance with ISO 14064-1: 2006, committed to managing and reducing its emissions and neutralised its remaining unavoidable emissions in respect of the operational activities of its organisation.

A handwritten signature in black ink, appearing to read "J. McNicol", is positioned above a horizontal line.

Jeska McNicol—Certifier

Company Address: Westpark Tower, Level 4, 56 Cashel Street, Christchurch 8013, New Zealand

Certificate Number: 2011082J

Date Issued: 15 June 2011

Valid until: 30 June 2014

Certification status: Certified organisation

Assurance: Reasonable

Inventory period: 01/03/2010 to 28/02/2011

Number of carbon credits cancelled or equivalent: 72

Carbon credit serial numbers: 800984-801055 EBEX21 Native Forest Regeneration Projects (PSI Compliance)

Cancelled/retired on: New Zealand Emissions Unit Register

Certified by carbonZero SBU



Please refer to the disclosure page of www.carbonzero.co.nz for further details



Landcare Research
Manaaki Whenua